



5 April 2019

UCA Funds Management: A change of name, but not of values

For over 30 years the Church has been active in using its funds to invest ethically, ensuring that investments 'do no harm' and also actively seek to 'do good'. Over this time the income from these investments and the surplus generated from the Synod's funds management arm, UCA Funds Management (UCAFM), has made an important contribution to mission. The Church is now hoping to spread the message about ethical investment and broaden UCAFM's customer base which in turn will increase this contribution to mission activities.

To help achieve this, the Synod Standing Committee has supported a change of name, so this April 2019, UCAFM will become U Ethical.

Through a number of different guises over the years (with the first funds established at Church Union), UCAFM has grown to become one of Australia's largest ethical investment managers. UCAFM funds have delivered financial returns and community impact through a commitment to ethical investment and the Church's social justice mission. With U Ethical, this will not change.

U Ethical will continue to be a strong supporter of the Church, as it contributes most of its annual surplus to support our community, advocacy and mission programs. To date, UCAFM has granted over \$59 million towards advocacy and Church programs in areas as diverse as asylum seeker support to chaplain training, as well as the resourcing the Church's work in various aspects of Synod, presbytery and congregation mission. By broadening UCAFM's appeal and taking the new brand to a wider audience the aim is to increase the grant made to the Church and the impact from the programs funded.

While this is a big change that you will see in the new name, brand and website, it is important to note that the changes do not affect the policies, processes and people that are entrusted to manage the monies invested with U Ethical.

We are sure your congregation members may have questions about this change so the team and UCA Funds Management/U Ethical have created a flyer which helps explain the change and the reasons behind it. We have included a copy of the flyer with this email, but if you would like some hard copies to pass around your congregation please email: marketing@ucafunds.com.au

We hope you will join us in celebrating the change of name to U Ethical and support them as they take the Uniting Church's ethical investment values to the wider Australian community.

Grace and peace,

Sharon Hollis
Moderator

Mark Lawrence
General Secretary